



## News Release

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### StemCyte India Therapeutics is first Cord Blood Bank in India to earn FACT accreditation.

OMAHA, Neb. – StemCyte India Therapeutics in India received internationally recognized accreditation by the Foundation for the Accreditation of Cellular Therapy (FACT) at the University of Nebraska Medical Center. StemCyte India Therapeutics Cord Blood Bank, directed by Bhavin Kapadiya, MD, is the first and only cord blood bank in India to be recognized by FACT. The bank received accreditation on December 21, 2016, and is accredited for banking cord blood for both public and private family use.

Deepak Chhabra, Chief Executive Officer of StemCyte India Therapeutics Cord Blood Bank, states, “It’s a very immense acknowledgment to get this supreme accreditation. It took less than two years of intense devotion from all Lab Technicians to work towards this huge achievement.” Dr. Kapadiya adds, “It is worth mentioning that a lot of guidance and support was provided from the FACT team and inspectors. With FACT accreditation, StemCyte India will be able to provide high quality cord blood units internationally and leave a mark on the world map!”

Dr. Phyllis Warkentin, FACT Chief Medical Officer states, “I congratulate StemCyte India Therapeutics Cord Blood Bank on promoting quality medical practices, laboratory processes, and banking to achieve consistent production of high quality placental and umbilical cord blood units for administration. They have established a quality system that meets recognized worldwide FACT Standards.”

#### About FACT

Founded in 1996, FACT establishes standards for high quality patient care and laboratory practice in cellular therapies and regenerative medicine. FACT is a non-profit corporation co-founded by the International Society for Cellular Therapy (ISCT) and the American Society of Blood and Marrow Transplantation (ASBMT) for the purposes of voluntary inspection and accreditation in the field of cellular therapy.

#### About FACT Accreditation

The accreditation process is designed to be supportive, consistent, and objective. FACT promotes improvement and progress by establishing minimum standards, providing education, and inspecting and accrediting programs worldwide. Expert inspectors and the comprehensive accreditation program verify programs provide high quality cellular products and help to achieve desirable outcomes for patients. For more information, visit [www.factwebsite.org](http://www.factwebsite.org).

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